

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$5,391,262.42 | \$5,391,262.42 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$1,553.24 | \$1,553.24 |
| Administrative Expense | (\$51.12) | (\$51.12) |
| Investment Expense | (\$23.92) | (\$23.92) |
| Investment Manager Fees | (\$5.70) | (\$5.70) |
| IFA Loan Repayment | (\$679.62) | (\$679.62) |
| Realized Gain/Loss | (\$28.73) | (\$28.73) |
| Unrealized Gain/Loss | \$279,161.52 | \$279,161.52 |
| Ending Balance | \$5,671,188.09 | \$5,671,188.09 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 5.86% | 09/01/2022 |

JERSEYVILLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$5,390,594.08 | \$5,390,594.08 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$626.83 | \$626.83 |
| Income | \$1,552.69 | \$1,552.69 |
| Administrative Expense | (\$51.12) | (\$51.12) |
| Investment Expense | (\$23.92) | (\$23.92) |
| Investment Manager Fees | (\$5.70) | (\$5.70) |
| IFA Loan Repayment | \$0.00 | (\$679.62) |
| Realized Gain/Loss | (\$51.33) | (\$51.33) |
| Unrealized Gain/Loss | \$279,155.51 | \$279,155.51 |
| Ending Balance | \$5,671,117.42 | \$5,671,117.42 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 568,396.199 | 568,396.199 |
| Unit Purchases from Additions | 63.049 | 63.049 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 568,459.248 | 568,459.248 |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

JERSEYVILLE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 6.16% | 09/06/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

JERSEYVILLE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$668.34 | \$668.34 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$626.83) | (\$626.83) |
| Income | \$0.55 | \$0.55 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$22.60 | \$22.60 |
| Unrealized Gain/Loss | \$6.01 | \$6.01 |
| Ending Balance | \$70.67 | \$70.67 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 76.539 | 76.539 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (68.777) | (68.777) |
| Ending Units | 7.762 | 7.762 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

JERSEYVILLE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.20% | 4.20% | 4.20% | N/A | N/A | N/A | N/A | 4.44% | 09/13/2022 |

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Statement of Transaction Detail for the Month Ending 01/31/2023

JERSEYVILLE POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| IPOPIF Pool | | | | |
| 01/24/2023 | Transfer in from Transition Pool | 620.99 | 9.941413 | 62.4650 |
| 01/27/2023 | Transfer in from Transition Pool | 5.84 | 9.996201 | 0.5842 |
| Transition Pool | | | | |
| 01/24/2023 | Transfer out to IPOPIF Pool | (620.99) | 9.113943 | (68.1363) |
| 01/27/2023 | Transfer out to IPOPIF Pool | (5.84) | 9.110169 | (0.6410) |